

## Message Text

UNCLASSIFIED

PAGE 01 ATHENS 10442 161212Z  
ACTION EB-08

INFO OCT-01 EUR-12 ISO-00 AID-05 CIAE-00 COME-00  
FRB-01 INR-07 NSAE-00 USIA-15 TRSE-00 XMB-04  
OPIC-06 SP-02 LAB-04 SIL-01 OMB-01 MMO-04 /071 W  
-----009624 161259Z /43

R 160927Z NOV 77  
FM AMEMBASSY ATHENS  
TO SECSTATE WASHDC 3353  
INFO USMISSION OECD PARIS  
USMISSION EC BRUSSELS

UNCLAS ATHENS 10442

E.O. 11652: N/A  
TAGS: OECD, EFIN, ETRD, ELAB, EALR, GR  
SUBJECT: GREECE: ECONOMIC INDICATORS

REF: (A) 76 STATE 270634; (B) 76 ATHENS 13249; (C) ATHENS 426;  
(D) ATHENS 4617; (E) ATHENS A-18; (F) ATHENS A-120;  
(G) ATHENS 7649; (H) ATHENS 8494

### 1. ECONOMIC INDICATORS:

	PERCENTAGE	PERCENTAGE		
	CHANGE	PERCENTAGE	CHANGE	
	OVER	CHANGE	OVER	SAME
	LATEST	PREVIOUS	JAN-LATEST	MONTH
ITEM	MONTH	MONTH	MONTH	LAST YEAR

#### A. OUTPUT & DEMAND

(1) INDUSTRIAL PRO-  
DUCTION INDEX AUG  
(1970-100) 158.0 -5.5 -10.1 0.7

(2) RETAIL SALES  
VALUE INDEX JULY  
(JUNE 1974-100) 156.2 -1.2 -23.4 16.0

THE AUGUST INDEX WILL BE RELEASED AFTER THE NOVEMBER 20 ELECTIONS

UNCLASSIFIED

UNCLASSIFIED

PAGE 02 ATHENS 10442 161212Z

(3) 1976 GNP AT MARKET PRICES: (SEE REF D; NO NEW DATA)

### B. PRICE INDICES

(1) CPI SEPT  
(1974-100) 146.1 2.8 7.3 12.6

THE OCTOBER INDEX WILL BE RELEASED AFTER THE NOVEMBER 20 ELECTIONS

(2) WPI SEPT  
 (1970-100) 253.4 0.8 8.6 13.6

(3) EXPORT UNIT  
 VALUE INDEX MAY  
 (1970-100) 237.8 4.1 7.8 14.5

#### C. MONEY SUPPLY

(1) M-1 (BILLIONS OF AUG  
 DRACHMAS) 167.0 1.4 4.4 14.6

(2) REPRESENTATIVE INTEREST RATES: MAXIMUM INTEREST RATES ON BANK  
 DEPOSITS AND CREDITS ARE SET BY THE CURRENCY COMMITTEE (SEE  
 REF C; NO NEW DATA)

D. CENTRAL GOVERNMENT BUDGET: (SEE REF B, NO NEW DATA)

E. LABOR: (SEE REFS E AND H)

#### F. TRADE AND PAYMENTS:

(1) BALANCE OF PAYMENTS PRELIMINARY (\$ MILLION):

##### PERCENTAGE

##### JAN - SEPT CHANGE

1976 1977 1977/1976

(A) EXPORT VALUE 1,570 1,925 22.6

(B) IMPORT VALUE 4,049 4,724 16.7

(C) SHIPPING REMITCS 641 828 29.2

UNCLASSIFIED

UNCLASSIFIED

PAGE 03 ATHENS 10442 161212Z

#### (D) EMIGRANT-WORKER

REMITTANCES 604 669 10.8

(E) TOURISM RECEIPTS 627 770 22.8

#### (F) CURRENT ACCOUNT

DEFICIT -804 -818 1.7

(2) FOREIGN EXCHANGE RESERVES, SEPTEMBER \$1,046 MILLION

(3) EXPORTS: QUANTUM INDEX 1970-100) JAN-MAY AVERAGE,  
 198.2 1.2 PERCENT OVER PREVIOUS YEAR

(4) IMPORTS: QUANTUM INDEX (1970-100) JAN-MAY AVERAGE,  
 140.1 2.0 PERCENT OVER PREVIOUS YEAR

(5) PUBLIC AND PRIVATE MEDIUM - AND LONG-TERM EXTERNAL DEBT  
 (AVAILABLE ON AN ANNUAL BASIS; SEE REFS F AND G).

MILLS

UNCLASSIFIED

NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01-Jan-1994 12:00:00 am  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** ECONOMIC CONDITIONS, REPORTS, FINANCIAL TRENDS  
**Control Number:** n/a  
**Copy:** SINGLE  
**Sent Date:** 16-Nov-1977 12:00:00 am  
**Decaption Date:** 01-Jan-1960 12:00:00 am  
**Decaption Note:**  
**Disposition Action:** n/a  
**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:**  
**Disposition Date:** 01-Jan-1960 12:00:00 am  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1977ATHENS10442  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Expiration:**  
**Film Number:** D770424-0555  
**Format:** TEL  
**From:** ATHENS  
**Handling Restrictions:** n/a  
**Image Path:**  
**ISecure:** 1  
**Legacy Key:** link1977/newtext/t19771155/aaaabuhf.tel  
**Line Count:** 111  
**Litigation Code IDs:**  
**Litigation Codes:**  
**Litigation History:**  
**Locator:** TEXT ON-LINE, ON MICROFILM  
**Message ID:** 49793819-c288-dd11-92da-001cc4696bcc  
**Office:** ACTION EB  
**Original Classification:** UNCLASSIFIED  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** n/a  
**Previous Handling Restrictions:** n/a  
**Reference:** 76 STATE 270634, 76 ATHENS 13249, 77 ATHENS 426, 77 ATHENS 4617, 77 ATHENS A-18, 77 ATHENS A-120  
**Retention:** 0  
**Review Action:** RELEASED, APPROVED  
**Review Content Flags:**  
**Review Date:** 09-Feb-2005 12:00:00 am  
**Review Event:**  
**Review Exemptions:** n/a  
**Review Media Identifier:**  
**Review Release Date:** n/a  
**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**SAS ID:** 575472  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** GREECE: ECONOMIC INDICATORS  
**TAGS:** EFIN, ETRD, ELAB, EALR, GR, OECD  
**To:** STATE  
**Type:** TE  
**vdkgvwkey:** odbc://SAS/SAS.dbo.SAS\_Docs/49793819-c288-dd11-92da-001cc4696bcc  
**Review Markings:**  
Margaret P. Grafeld  
Declassified/Released  
US Department of State  
EO Systematic Review  
22 May 2009  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009